



INDEPENDENT UTILITY SUPPLY
 A DIVISION OF
INDEPENDENT ELECTRIC SUPPLY, INC.

Preferred Home Branch _____ Date Received _____

IUS - W. Sacramento
 916/376-8400

IUS - Tracy
 209/832-2038

IUS - Fremont
 510/745-0920

IUS - Corona
 951/736-0126

CONFIDENTIAL CREDIT APPLICATION

**FORWARD ORIGINAL COPY TO:
 P.O. BOX 1263, SAN CARLOS, CA 94070**

BUSINESS INFORMATION

APPLICANT NAME _____		TYPE OF OWNERSHIP: INDIVIDUAL <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> LLC <input type="checkbox"/> CORPORATION <input type="checkbox"/> , STATE _____	
DBA _____			
BUSINESS BILLING ADDRESS _____		BUSINESS SHIPPING ADDRESS _____	
CITY _____	STATE _____	ZIP _____	CITY _____ STATE _____ ZIP _____
PHONE NO. _____	FAX NO. _____	CONTRACTOR'S LIC. TYPE _____ NO. _____	EMAIL _____
CELL NO. _____	A/P PHONE NO. _____	A/P FAX NO. _____	BONDING AGENT / PHONE NO. _____
TYPE OF BUSINESS _____	YEAR EST. _____	NUMBER EMPLOYEES _____	SALES TAX TO BE CHARGED YES <input type="checkbox"/> NO <input type="checkbox"/> IF "NO", COMPLETE RESALE CARD

OWNERSHIP INFORMATION

OWNER/OFFICER	SOC. SEC. NO.	TITLE	HOME ADDRESS	HOME PHONE NO.

CREDIT INFORMATION

BANK/SNL	BRANCH ADDRESS	ACCT. NO.	PHONE NO.
A.			
B.			

CREDIT REFERENCES (LOCAL MATERIAL SUPPLIERS PREFERRED)

NAME	ADDRESS	PHONE NO.
A.		
B.		
C.		
D.		

FINANCIAL INFORMATION

ASSETS	CASH \$ _____	LIABILITIES	ACCOUNTS PAYABLE \$ _____
	ACCOUNTS RECEIVABLE _____		NOTES PAYABLE _____
	INVENTORY _____		TAXES PAYABLE _____
	TOOLS. EQUIPMENT _____		MORTGAGES PAYABLE _____
	VEHICLES _____		LONG TERM DEBT _____
	REAL ESTATE _____		OTHER (SPECIFY) _____
	OTHER (SPECIFY) _____		(B) TOTAL LIABILITIES _____
	(A) TOTAL ASSETS \$ _____		(A) - (B) TOTAL ASSETS \$ _____

GENERAL INFORMATION

ARE THERE ANY SUITS OR UNPAID JUDGEMENTS AGAINST YOU? YES NO
HAVE YOU OR YOUR SPOUSE EVER BEEN THE SUBJECT OF BANKRUPTCY PROCEEDINGS? YES NO

TERMS AND CONDITIONS

It is agreed between Applicant and INDEPENDENT ELECTRIC SUPPLY, INC. (hereinafter called "Company") that any sales or extension of credit by Company to Applicant shall be subject to the following terms and conditions in addition to those contained on any invoices:

1. Unless otherwise stated, the cash discount indicated on each invoice may be deducted if paid in full by 10th prox. Payment terms, net 30. Applicant and Company agree that it would be difficult, inconvenient, and not feasible to accurately assess the loss to Company in the event of a breach or default by Applicant. Therefore, it is agreed as a condition of sale, all invoices are subject to Liquidated Damages of 1 1/2% per month on all invoices past due, and that said amount is reasonable in light of the anticipated or actual harm caused by the default or breach by Applicant. These terms and conditions shall govern all future sales of goods and extensions of credit to Applicant. Any provisions or terms in Applicant's purchase orders, invoices, or other purchase documents which are contrary or inconsistent with these terms and conditions are invalid and are superceded by these terms and conditions. These terms and conditions shall not be modified or changed in any manner except upon the written consent of the president of the company.

2. In the event any part of any sum owing from Applicant to Company becomes past due, or any term of credit or purchase has not been met as agreed, then all sums owing to Company, whether or not then due, shall thereupon become due and payable in full at the option of Company. Company shall also, at it's option, have the right to discontinue any further sales or extensions of credit to Applicant. Waiver of one default shall not be deemed a waiver of any other default or breach by Applicant.

3. All transferable warranties made to Company by the manufacturer of the goods shall be made available to Applicant. Company makes no other express or implied warranties and specifically makes no implied warranties of merchantability or fitness for purpose. Company's liability shall be limited to either the replacement of the goods or refund of the purchase price and in no case shall Company be liable for incidental, consequential, or liquidated damages.

4. This agreement shall be deemed accepted and performed in San Mateo County, California. The parties agree that any disputes under this agreement shall be exclusively submitted to the courts of San Mateo County for decision. In the event of default under terms and conditions hereof, Prevailing Party is to be paid for costs and expenses of collection, litigation, or arbitration, including reasonable attorney's fees, court costs and expert and consultant's fees.

5. The Federal Equal Credit Opportunity Act prohibits credit grantors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status or age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this credit grantor is the Federal Trade Commission.

6. The undersigned authorizes Company to obtain copies of my consumer credit report(s) solely for the purpose of the establishment or review of a commercial business account.

7. The undersigned officer, principal, partner or authorized representative of Applicant is expressly authorized to enter into this agreement on behalf of the Applicant.

Executed this _____ day of _____, 2____, at _____, California.

X _____
Signature of Principal, Officer or Partner Title Home Address

(Print or type name) Home Telephone

X _____

GUARANTY

For valuable consideration, receipt of which is hereby acknowledged by the undersigned, and in order to induce Company to extend credit to Applicant, the undersigned agree to, and do hereby, personally guarantee, jointly and severally, the prompt payment to Company of any present or future indebtedness whatsoever of Applicant to Company for goods supplied by Company to Applicant, including Liquidated Damages, interest, and costs and expenses of collection, litigation, or arbitration (including attorney's fees), whether or not Company proceeds against Applicant for the same. This Guaranty shall continue indefinitely until revoked in writing by the undersigned by registered or certified mail to Company; and thereafter, the undersigned shall not be liable for any indebtedness incurred by Applicant after the effective date of revocation. Liability of any guarantor hereunder shall not be affected by Company granting Applicant or any other guarantor hereunder any renewal or extension of credit, any alteration or compromise in the terms or amount of payment or indebtedness, or the like. Guarantor agrees that the liability hereunder shall be the immediate, direct, and primary obligation of guarantor and shall not be contingent upon company's exercise or enforcement of any remedy it may have against Applicant.

Executed this _____ day of _____, 2____, at _____, California.

Name, Address, and Telephone:

X _____
Signature _____

(Print or type name)

X _____
Signature _____

(Print or type name)